COTTON MARKETS

Market Works Higher, But Meets Profit Taking--Spots Basis of Strength.

Meets Profit Taking--Spots
Basis of Strength.

Theseday Afternoon Dec 17.
Additional afterneth was diplaised by the cetton market roday, but afterespecially a seen a possible profits and enough of the short interest has been satisfied to bring a moderate repetion. The general tors building that the profits and enough of the short interest had been satisfied to bring a moderate repetion. The general tors building that the short interest had been satisfied to bring a moderate repetion. The general tors building that the short interest had been satisfied to bring a moderate repetion. The general tors building that the short interest had been satisfied to bring a moderate repetion. The general tors building that the short interest were interested and the manuscript of the market's strength of the market's strength

are changing their hotics from selling gradually.

Turing the final half hour selling of bedges by purchasers of spots during the day caused a further reaction, which carried prices to the lowest points of the day.

Futures closed 20 points up to 2 off, tone steady.

New Orleans closed 40 boants off to 5 higher, tone steady Spots were up 35 points, middling to 22.38, with sales 1,055 bales.

Liverpool is due to come 24 to 15 points lower.

In the local market there continues to be keen demand for certain kinds of cotton, but they are scarce and firmly held, inquiry is reported to be slowly turning to the kinds of which there is pienty, but holders are as independent as ever Sales for the day were reported as 1,750 bales, with quorations unchanged, midding at 20-spot agics. Norfolk, 923 vingusta, 252; Little Rock 301 Dallas 8102

MEMPHIS COTTON

MEMPHIS COTTON. Memphis cotton closed steady an

	unchanged Middling 20c	States	1.750
	bales, including 400 previo	tis ever	TETTAT.
The same of the sa	Good ordinary Strict good ordinary Low middling Strict low middling Middling Strict middling Strict middling Good middling Strict good middling Middling fair Tellow tinged, 300 to 175 blue statued, 650 to 350 blue statued, 650 to 350	Today 24.50 26.50 28.00 29.50 29.50 29.50 30.25 51.00 points	24.50 24.50 28.00 29.50 39.25 31.00 lower:
	Yellow stained, 600 to 350	points	lower.

DAILY STATEMENT. 1918, 1917.

LEGIR COURS, Der 2,036	2,501	- 1
Gross 6,036	7.753	- 4
Since Friday 11.219	7,495	- 1
Gross	21.126	31.6
Sin. Aug 1, net 275,x67	304 624	50
Gross 420,565	581,545	791
Ship. today 4,054	6.737	
Since Aug. 1 376,050	476.938	54
Stock on hand 252,583	249,914	30
The state of the s	The state of the s	

DAILY PORT MOVEMENT.

	The second second				
			Middl	ing:	
	fone. 1	Rota.	I'd'v.	Yen:	811
-17	N. Orleans, sty	8,394	29.38	29.00	435.86
14	Galveston, sty	8,371	20.00	30.00	262.70
-16	Mobile, qt.	1.500	27.00	26 75	945, 944
Ю	Savannah	9,053		29.00	0.78.05
- 17	Charleston sty	1.257	PACING	245 00	5.78 414
17	Wilmington	337		22.00	47.81
11	Norfolk, sty	1.641	27.50	26.75	97.69
	Baltimore, nom.	5511.51.71	28.00	27 00	17.4
183	New York, sty	3600	29.75	29.55	157.37
П	Boston, sty	120	20.55	25 20	10.93
33	Philadel, sty	2900	20:00	20 80	10.32
	Total receipt		2222	31	176
	1 Total lant ye	at	10000		627

CONSOLIDATED PORT.

707	1918	1917	1.9
Bets. 4 days.	:87.937	61.482	58.
Ex. to Gt Br	25,743	64,490	80.0
Ex. to France	8.36N		14
Ex. to con't	37,879	13.100	39.3
Ex. to Japan			70.00
and Mexico		Y. 935	12.
Total stocks 1.	409,979	1.271.943	1,516.
Total pets. 2	544,092	3,320,145	4.638
Foreign eve t	624 010	F 987 1996	in share

DAILY INTERIOR

	900		M	ddin	E.
	- Eur	iei. Ro	LIN COLD IN	100 000	PER S
Memphis,	HIV	6.036	29.00	29 00	27.5
St. Louis,	ot.	198	29.00	29.00	11.00
Augusta.	at.	2.545	28:00	97 75	155
Houston		7.785		96 75	Hem
Little Roc	de at	1.306	29:00	29:00	117
Dallas, sty	N		29.15	23 15	
Total	ALCOHOLD THE	Acres 64	J. C. S. S. S. P. S.	- Table	A TABLE

STOCKHOLDERS' MEETING

TOMORROW'S ESTIMATED

New Orleans #500g 7,500 10,256 7,500 lakeston 16,000m12,000 3,284 2,224

NEW YORK COTTON

NEW YORK COTTON

NEW YORK Dee 17. The cotton market showed renewed firmness early today with near months relatively firm on covering while the general list was influenced by the firm cables, continued builtsh spot advices and the improving export prospects. First prices were to to 25 points higher and active months wood said 40 to 60 points above last night's closing with January touching 27.32c and March 26.19c. So far this month only 160 bales have been delivered on locember contracts, and I seems to be apprehended that the lendency toward wider differences between high and low grade collon will operate against deliveries on January unless more cotton can be attracted here from the South.

After selling up to 2740 for January and 26.2% for March, or about 45 to 75 minuts met higher on the more active months, the market cased several points under realizing and traoting became less

			Close-				
	Jon -	27.03		26.85	T dy 26.90		
N		26,00	26.27	25.82	25 95 25 85 25 15	25.90 25.77 25.15	
Ĭ,	May June	25.20	25.44	25.03	25.05	24.99	
	Aug	24.60	24.82 23.98	24.40	74.40 13.60	24, 10 23, 60	
	13/1	11.65	22.87	22.41	23 10 72 41	52.50	
	The	28.50	29,85	28.45	38.60	28.30	

o to mix				10000000	(0)
		235	1000	Chos	p
	Thien	3116h	1 00	Tainy	Dea
an:	27.30	27.74	27.05	27.05	27.35
darch .	25,95		25.75	25.75	25.7
Max	25.15	25.18	34.85	24.85	24.94
Orbin St.	24.49	24.78	24.20	24.20	24 31
let.		100.06	99.00	21.85	22:01
here.	38:30	29.30	28.75	28.70	29.11

LIVERFOOD, Dec. 17. Cotton spon fair demand; prices firm Good mid-ling, 21.8ed, middling, 21.17d, low mid-ling, 20.12d, good ordinary, 18.60d, or

10		Clo	
In its	February Murch April Docember January Contracts closed steady	Today. 18:46 17:58 16:42 26:64 19:50	Pre 18.1 17.3 16.2 20.3 19.0
viv	of 41 to 19 points.		

Cott												Am	
												28	
	Mai	rch										28	34)
												28	
1 6	HIL	Ċп								ò	,	23	05
- 8	ALLEN	CITIE	t								Ū	22	15

EMBARGO ON HOGS.

17.—Announcement was made this afternoon that on ac-count of congestion existing at the Chicago stockyards an embargo has been placed on all fresh loadings of hogs for this city. The embargo will remain to force until the excessive acunsulation has been cleared up. About 2000 carloads of hogs are now in transit Chicago or already in the yards

ASSIGN COTTON SHIPS.

WASHINGTON, Dec. 17 — Four ships have been assigned to the oversens cotton trade and five others to trade routes shong the east coast of South America, the shipping board announced

PLANES HUNT BOYS DRIVEN OUT TO SEA

BILONI, Miss., Dec. 17.—Two airplanes in command of pilots from
Gerstner field today were circling over
the guil off Bliox in an effort to locate
Murray Humphries and Warren Aggregard, local boys criven out to sea
Saturday when they were endeavoring
to make a metor boat trip from Guilport to linex! Reports from outlying
telands today were that no trace of
the missing boys had been discovered.

EMPHASIZE SURGERY.

RALTIMORE, Dec 17 - War-time surgers will be emphasized during the discussions at the thirty-first annual convention of Southern Surgical association, which began here today. The session will continue for three days. Some of the most prominent surgeons of the North and South are in attend-

W The Dead W

Thomas Mattox.

BLUE MOUNTAIN. Miss. Dec. 17.
(Spi) Thomas Mattox, a prosperous young farmer of the Tiplersville community in this county, is dead of pneumonia following a serious attack of Spanish influenza, and has been interred in the little Hope cemetery. The deceased, who was about 35 years old, leaves a young widow and three small children and a large circle of relatives in Tupuah and Benton countles.

Hemphill-Cole.

STOCKHOLDERS' MEETING
The Central State National
Bank.

Memphis Tenn, Dec. 13, 1818
The annual meeting of the stockholders of this bank for the election of directors and for such other business as may properly come before the meeting, will be held in the directors room of the bank, corner Madison avenue and Second street, Tuesday, the 14th day of January, 1919, between the hours of 11 a.m. and 1 p.m.

R. T. CRENSHAW, Cashier.

J. T. FARGASON CO. **COTTON FACTORS**

115 S. FRONT ST. MEMPHIS, TENN.

Patterson Transfer Company 62 Years of Public Service.

CHECK YOUR BAGGAGE FROM RESIDENCE

TO DESTINATION AND AVOID DELAY

FROM WALL STREET

Strength Rather General in Stocks Only Exceptions Being Coppers and Utilities.

NEW YORK, Dec. 17—Coppers and unlities were again the only striking exception to the general strength of the active list at the opening of today o stock market, reacting practionally, while olls added one to 1½ points to yesterday a material gains and other popular issues also recorded substantial advances. U.S. Steel, U.S. Rubber, Great Northern ore, American Can and Digitilers indicated moderate accumulation with standard rails. Further advances in oils, steels and equipments were the rule during the dull moon hour, tobaccon also joining the list of strong specialties. Shippings were persistently heavy, however and laberty fourth 4 1-4s made a further drop to 25.50.

LAST SALES.

l.	LAST SALZS.	
0	(By the Associated Press.)	
ti i	American Beet Sugar	65
16	American Car	60
u.	American Car & Foundry	-31
	American Locomotive	64
0 36.1	American Locemotive American Linseed American Smelting & Ref g	3.9
PL.	American Smelting & Ref g	82
01	American Sugar	101
h	American Sugar American T & T Anacunda Copper Atchison	181
0	Anaconda Copper	342
1	Atl. Gulf & W. Indies Baldwin Locomotive	105
	Haldwin Locomptive	76
ľ	Baltimore & Ohlo	Tel
	Baltimore & Ohlo Bethlehem Steel "B"	53
5	Canadian Pacific	160
9	Central Leather	61 51
18	Chesapeake & Onio	41
7	Bethlehem Steel B (ranadian Faelfle Fentra) Leather Chenapeake & Ohio (hicago, Mi) & St. Faul Chicago, It & Pac (hine Copper Colorda Fuel 's fron (hid)	24
ů. I	Chino Cooper	34
9	Colorda Fuel & Iron (bid)	35
9)	Corn Products	49
90	Crucible Steel	21
9	Cuba Cane Sugar	9.7
o l	Clayers Charles	1186
i i	General Electric General Motors	127
	Erie General Electric General Motors Great Northern preferred Great Northern Ore Cifs	97
М	Great Northern Ore Cifs	
Ш		
BH.	Inspiration Copper Int. Mer. Marine	43
1		21
311	Int. Mer. Marine preferred	110
ш	International Paper	24
П	Kennecott Copper	119
3	Margarit Material chiefs	28
ч	Louisville and Nashville (bid) Maxwell Motors (bid) Mexican Petroleum	140.75
9.1	Miami Copper	2.4
KIII	Midvale Steel	143
	Mexican retroleum Mianal Copper Midvale Steel Minsourt Pacific New York Central Norfolk and Western	28
١.	New York Central	ST.
. 1	Norfolk and Western	700
	Northern Pacific Ohio Cities Gas Pennsylvania Pittsburgh Coal Ray Consolidated Copper Reading Rep Iron and Steel	95
П	December 1997	44
	Pittsburgh Coal	41
×	Ray Consolidated Copper	31
М	Reading	82 75
ч	Rep from and Steel Sinolair Cil and Refining Southern, Pacific Southern, Railway Studebaker Corporation	75
31	Sinolair Oil and Refining	(49.0)
žII.	Southern, Pacific	10:
м	Southern Railway	30
4	Studebaker Corporation	11
1	Southern Railway Studebaker Corporation Tennessee Copper Texas Company Tobacco ruducts Union Pacific	181
'n	Tobacco enducts	- 81
e l	Topacco residets Union Pacific United Cigar Stores U.S. Ind. Aicohol United States Rubber United States Steel United States Steel	123
į.	United Clear Stores	105
5	U. S. Ind. Aicohol	.10
6	United States Rubber	71
n.	United States Steel	- 94
a l	Utah Copper	2
5	Wattanh pid. A	- 31
	Willys-Overland	27
	American Tobacco	19
	Atlantic Coast Line (bid)	10
1	Gulf States Steel (bid)	6
1	Seaboard Air Line (bid)	
8	Sloss-Shelf Steel and Iron	. h
	United States Steel Utah Copper Wabash pfd. "A" Westinghouse Electric Willys-Overland American Tobacro Atlantic Coast Line (bid) Gulf States Steel (bid) Seaboard Air Line (hid) Sloss-Shelf, Steel and Iron United Fruit (bid) Virginia-Carolina Chem.	1.51
ñ.	Virginia-Carolina Chem N. Y., N. H. & H.	. 11
	N. La S. H. & H. Leville	- 0

GRAIN MARKETS

Weakness in Corn Is Attributed to Downward Tendency in Provisions.

CHICAGO, Dec. 17.—Weakness which developed in the corn market today was ascribed largely to the bearish outlook regarding provisions. Hog growers were said to be figuring that they have only six weeks to dispose of hogs at the present government average values, and that the feeding of high price corn would be unprofitable if hog quotations were sharply reduced. Opening prices, which varied from the same as yesterday's finish to it lower, with January \$1.34% to \$1.35 and May \$1.34%.

rally and then by a decided setback all around.

Withdrawal of the government as a purchaser of tye counted as a bearish factor in the corn market, but covering by shorts during the last half of the session brought about a sharp rally. The market closed firm '4c to 1\3c net higher, with January \$1.35\3c, to \$1.35\3c, and May \$1.35\4c, to \$1.35\4c, and May \$1.35\4c, to \$1.35\4c, and May \$1.35\4c, to \$1.35\4c, and May \$1.35\4c, and May \$1.35\4c, to \$1.35\4c, and May \$1.35\4c, an Open. High, Low, Today, Frey Corn 137 138% 137 138% 138

ш	Liver.	2 24	A 100 TO	7 2 2 3	1 45 5	4 100
8	J. Mill.	1.34% 1.33 1.33%	1.097	11.0078	100076	100
T)	I Ch	- 1.93	3.7476	1.32.5	1.3959	1.04
4	Mar.	1.331	1.3436	1.3834	1.3434	1.33
6:	May	1.04%	1.35%	1:33 %	1.35.19	1.34
	Cat	B				
	Dec.	-70%	7234	.71	7.71%	-71
						-74
201	Jan. Feb.	115 115 115 118	7134	70%	.71%	7.1
	Mar	716	3 14 137	70%	71%	-71
7	Max	114	79.4	10%	714	71
TC	Pers	The state of		0.0000	10000	0.000
	200	10.50	47.00	10 10	40.00	46.00
			47.00 42.85	4.0	***	70.00
	May		41.80	42.30	42.50	49.30
	Land	41-				
a.	Dec.	400 A T 4 T 6 T 6 T	774.0041	CHOCKS	24.50	25:06
	Jan	24.50	24.60	24.50	24.50	25.00
ę.,	Max	24.52	24.50	24.32	24.32	24.83
	Hib	4				e con
*:	Lane	24 50 24 32 8 24 25 23 67	94 95	94 95	24 75	84 75
e.	A France	99.67	22.00	99 67	99.22	24 12

KANSAS CITY, Dec. 17.—Cash wheat steady to 1c lower. No. 1 hard, \$2.25, No. 2, \$2.22672.24. No. 1 red, \$2.25, No. \$2.24672.25. Carp. Home. No. 1

orn firm: No. 2 mixed, \$1.51@1.52 2 white, \$1.52@1.53; No. 2 yellow. Oats steady; No. 2 white, 75c; No. 2 mixed, 73\subsection 374c.

Ryc. \$1.51.

ST. LOUIS, Dec. 17.—Corn, No. 4 \$1.42. No. 2 white, \$1.51. Oats—Lower, No. 3 white, 73\(\frac{1}{2}\)c.

MONEY.

NEW YORK, Dec. 17 — Mercantile paper 5 per cent. Sterling, 60-day bills, \$4.73½, commercial, 60-day bills on banks, \$4.72½, commercial, 60-day bills, \$4.72½, dennand, \$4.75.65, cables, \$4.76.45. Guilders, demand, \$2%cc. cables, 42%c. Mexican dollars, 77½c. Government bonds irregular. Railroad bonds steady.

Additional markets on page 13

MAJOR, REPORTED DEAD THREE TIMES, IS ALIVE

CLEVELAND, O. Der 17.—Maj John Ralston Southarn, of the 145th infantry, is alive, notwithstanding the fact that he has been reported dead three times. Mrs. Lida Southam, his wife, has been notified by the war department he is in a British hospital. A month ago Mrs. Southam received a telegram stating her husband had been wounded. This was followed a few days later by a report that he had died of wounds.

Last week she received a second notification stating that he had died on Nov. 4 of pneumonia. Testerday's official casualty list reported Maj. John Ralston Southam died of disease.

ANNOUNCEMENTS.

ROUND THE TICKER

Cotton.

New York-E. F. Hutton & Co. It is inadvisable to follow the long side, as any attempt on the part of longs to liquidate will bring about a sharp decline.

New York With arrangements be

New York.—They are all hard at bull-ing with South the seller; does not bull quite so well, but in my ppinion December short interest not entirely covered, so probably not top.—Hustace Hubbard to Reese.

New York—Mitchell best buyer and Liverpool buying: selling scattered Mitchell aggressive buyer again after opening stops being caught.—Cleve, in Cotter & Turner. New York-Good demand, with Liverpool and Gwathmey buyings Orleans and spot interests selling; more business. -liubbard to Reese.

New Orleans Threatened harbor (ie-up New York may serve for reaction-ary effort, but large clearances due elsewhere and bullish turn market too well developed to stop, think purchase all setbacks.—Clark to Cotter & Tur-per

New York-Unless South loosens up prices going much higher with few re-ctions - McElroy to Cotter & Turner New York—Would like very much seil, but do not feel quite time, as December January shorts not quite covered.—Hubbard to Reese.

New York-Market steady on Liver-pool buying, reported improvement in spot demand.—Gwathmey to Poster. New Orleans—It is said Mitsui is buying everything offered in the Texas spot markets. Weld wires from Houston that the basis is strong with business done at 400 points on March, basis middling, landed at Houston.—Shepard & Gluck.

New York clears for various ports in Europe a total of 19,263 bales of cotton today.

New Orleans.—It is claimed that Spanish interests have booked 100,000 bales of occan freight room out of New Frieans and Galveston and are now buying the cotton.—Shepard & Gluck. New York Weld inclined expect further advance, possibly quite a substantial one, but won't say whether would buy today or not.—Cleve to Cotter & Turner.

New York.—Smaller snorts apparently fairly well in know of no big shorts good deal profit taking; sentiment buil-ish now, many disposed await setback before buying.—Cleve. New York.—Market tone very steady. Laverpool buying and increased trade demand the feature.—Gwathmey to Fos-

New Orleans—Savannan clears 7,600 bales of cotton for France, Baltimore clears 905 for England, New York wires the real factor of strength in the present situation is the refusal of the Southern farmer to self.—Shepard & Clinck

New Orleans-Liverpool very good often appears be buy on all dips-shepard & Gluck. New York—Commission house liquidation Orleans. Wall street selling Gwathmey and spot houses bought.—Robertson & Co. to Hancock.

Grain.

Chicago.—Inspected cars: Wheat 100, orn 90, oats 165, rye 15, barley 30,-

New York—Dow Jones says money committee is in favor of removing all restrictions on stock exchange transac-tions.—Morse Chicago.—Last rise in corn due to a message said to have come from the food administration to local malter advising that malting can be resumed for export.—Wagner & Co.

export.—Wagner & Co.
Chicago.—Corn market was easy on lack of bullish news. Corn at the \$1.35 level. It is prorata with \$2.26 wheat and 17½c hogs, whereas there is increased talk of industrial revision and reduced living costs. Illinois and lows guarantee the winter corn movement. Cash rye off seven cents. Barley men claim most of the big 256,000,000 crop going for feed and barley at 20 to 25 cents about equal to 64 cents for oats. Provisions area on supermous hor receipts.

Memphis receipts: Corn 5, cats 3 and nay 6 cars.

Hog receipts: Chicago 50,000, Omahi 18,300, Kansas City 20,000, Sieux City 5,000, St. Joseph 12,000, St. Louis 21,000 5,000, St. Joseph 12,000, St. Louis 21,000.
Chicago — Receipts: Wheat 135,000,
corn 337,000, oats 574,000. Shipments:
Wheat 338,000, corn 185,000, cats 154,000.
St. Louis—Receipts: Wheat 43,000,
corn 58,000, oats 68,000. Shipments:
Wheat 196,000, corn 30,000, cats 58,000.
New York—The government estimate
on the winter wheat crop is most encouraging and Judge Gary's remarks
inspired confidence in a great trade
future for America once we have commieted the post belium readjustment.
Steel and copper metal prices must
admittedly go lower, credit restrictions
are still in effect, a new-mechanism of
international trade must be built up,
differences between labor and capital differences between labor and capital must be readjusted and the problem of what is to be done with the railroads is as far from solution as ever—Cark-Childs & Co. to Shepard &

Chicago—Many traders doubt if corn will advance seriously. Tribune is bearish, believing corn and cats are in a liquidating period. Herald runs a story that the hog belt is rushing enormous receipts to cash in before Feb. I when the hog propped up price may disappear. Cancellation of foreign meat orders is claimed. One of the oldest grain men declares that the corn market at its zenith and economic conditions refuse further permanent advances. It ise further permanent advances. It soks as if provision trade fears a big ut in volume orders and problem of wagner & Co.

MISCELLANEOUS

KANSAS CITY, Dec. 17.—Rutter— Creamery, 60%c; firsts, 58%c; seconds, 56%c; packing, 41c. Eggs—Firsts, 60c; seconds, 47c. Poultry-Unchanged. Potatoes-Pirm, \$1.60@2.00.

NEW YORK, Dec. 17.—Butter firm; receipts, 8,655 Creamery, higher than extras, 7027704c, creamery, extras (92 score), 63%c; firsts, 64@68%c.

Eggs irregular, receipts, 3,773 Fresh gathered extras, 71@77c; fresh gathered extras, 71@77c; fresh gathered regular packed extra, firsts, 68@70c. Cheese irregular, receipts, 2,476. State fresh specials, 36%g37%c; average run, 35%g36c.

Dressed poultry dull; prices unchanged.

Live poultry firm; fowis, 24@31c; Live poultry firm; fowls, 24@31c; other prices unchanged. CHICAGO, Dec. 17.-Butter

CHICAGO, Dec. 17—Butter unchanged.
Eggs higher, Receipts 1009 cases; firsts, 619762c; ordinary firsts, 569955c; at mark, cases included, 545951c.
Potatoes, receipts 40 cars, unchanged. Poultry alive, higher, fewis, 19449254c; springs, 25c; turkeys, 30c.
ST. LOUIS, Dec. 17—Poultry—Hens, 25c; springs, 25c; turkeys, 31c; ducks, 24c; geese, 22c.
Rutter—Creamery, 68c.
Eggs—60c.

NEW YORK, Dec. 17 Metal ex-change quotes lead unchanged, spet, \$7.05. Spelter quiet; East St. Louis de-livery, spot offered at \$8.25. W. J. BRYAN TAKES WIFE

BALTIMORE, Md., Dec. 17 — William Jennings Bryan brought Mrs. Bryan to Johns Hopkins hospital yesterday for a consultation with Dr. I. F Barker. They came from their summer home at Asheville, N. C. Mr. Bryan said Mrs. Bryan had been alling for six months, and that he was here to find FLYNN—At residence of parents, Hollywood, Miss. Tuesday morning, Dec 17, 1918. Marjoric Katherine, age 3 years, daughter of James Lester and Mary Grave Flynn.

Funeral will take place on arrival of the 9-55 V & M. V. train tomorrow (Wednesday) morning. Funeral and internment in Forest Hill cemetery.

They came from their summer home at Asheville, N. C. Mr. Bryan said months, and that he was here to find out if she could get well. It is understood that Mrs. Bryan will remain at the hospital for at least two weeks. Mr. Bryan expected to go to Washington tonight and make daily trips to the hospital.

TO FAMOUS HOSPITAL

Chalmers Also Guarantees Present Chalmers Prices

Much confusion and considerable apprehension exists, we find, in the public mind with regard to present prices of motor cars.

As a result of this, buyers hesitate to order the cars they need lest prices generally be reduced in the near future.

This condition calls for a frank statement from every motor car manufacturer—here is the Chalmers statement.

that this confusion in the public mind is the natural result of certain statements and acts of some manufacturers who belong to what we would term the "opportunist" class.

These makers—and there are several of them-have recently announced "reductions" in prices to what they brazenly term "Pre-War" standards.

Now, in not a single case that we can recall, has the reduction actually been what it purported to be!

In every such case the War-time "peak" price was fictitious. In no case had it been in vogue for any considerable period-most of them

were announced just before the war ended. In some conspicuous cases the Wartime prices had applied only to the individual buyer—the price to dealers, the wholesale price-had not been

changed. This is "inside stuff" we are telling you but the case calls for absolute frankness if we are to clear your mind of the erroneous impressions created by such

The "confidential" reason given for the last War-time raise in price to the public-but not to the dealer-was "for the benefit of the dealer."

On account of the closing down of factories, automobile dealers were confronted with a shortage of cars and a continuance of expense.

That was all right so far as it wentbut was it sound business to protect them at the expense of their customers?

Instantly the war ended—and it was most unexpected—these makers ran for cover. They knew their product could not

compete in the open market at its fictitious War-time price. So they hastily announced "reduc-

tions." Conditions had not-have notchanged an iota. Still they announced "reductions!"

Look at the figures - compare prices of Not on any actual extra cost of buildthose cars then and now-the normal ing-but a greater demand than supprices of a year ago; the "peak" price of the late War-time period and the present "reduced" prices.

And you will find that in some cases War-time prices were increased as much as 76% and reduced 20%!

In other cases the increases amounted to 33 per cent-the recent "reductions" to 10%.

We are sorry to relate that this species of strategy has been resorted to by the makers of one car that, formerly, we considered above such practices.

Let us be perfectly frank and state It is such tactics that discredit the entire automobile business.

The ones most injured by the present confusion in the public mind are those who did not take advantage of a Wartime condition to Profiteer.

Chalmers was one of those. We are not "opportunists."

Much as we sympathized with the plight of Chalmers dealers when our plants had to discontinue making motor cars and go, 100 per cent, to making war materials, we did not adopt any questionable expedient to protect Chalmers dealers at the ex-

pense of Chalmers buyers. So there has never been a fictitiousa War-time price on Chalmers Motor

Therefore we have no margin now to "cut."

Chalmers has been the greatest value in its class during the past year. During several years past, in fact, but especially in the last twelve months.

That was one reason for the tremendous popularity of the Chalmers car.

The other reason was its all-round excellence its matchless quality-its great relative value.

At times we felt we would be compelled to increase prices, but we firmly resolved to give the buyer the benefit so long as we were working up materials purchased in normal times.

Labor was higher—but overhead was

actually lower, because we charged its legitimate proportion on war work. We tried to be fair to all concernedto Uncle Sam, which means the whole people; and to Chalmers buyers,

who are the Best People! Had the war continued a year longer -well, we still would not have raised prices for the simple reason that we would have made no motor cars.

The whole question resolves itself into this:-was a manufacturerer justified in raising his price to buyers solely on grounds of a shortage of cars?

We contend such practice was not justified was not quite fair.

Chalmers did not do this. Stop to think of it and you will recall that in 1915 a 5-passenger Chalmers cost \$1850.

That in 1917 the then model sold for \$1550. That that same model, since greatly-

immeasurably—improved, still lists at \$1565.

There you have it in a few wordsthe latest, fnost highly perfected Chalmers at \$15 more than the earlier

and therefore less refined model! Chalmers prices have been and still are rock bottom-and so will continue.

We cannot do otherwise.

Nor can we see any sound reason for expecting any material change in conditions for a long time to come.

Materials certainly will not cost any less while the whole world bids for our

Wages will never return to the pre-

The United States Steel Corporation has said so-and that is the world's largest employer of labor.

No, the competition of the "cheap labor of Europe" will not materially change matters.

European labor is insisting on a higher scale of living—the American scale. And on that scale it costs just as much to live in Europe as in America. Just

as much. So wages there are being standardized upward, too.

All of which facts are sound, you will admit. But-you want something tangible

You need a car-you prefer a Chalmers. But, you do not want to pay a dollar more for it now than it may be bought for a few weeks hence.

All right, here's a definite, unequivocal statement from the Chalmers Motor Car Company.

Price of the Chalmers (Touring Car and Roadster) is \$1565 f. o. b. factory, Detroit, Michigan.

We absolutely guarantee that price will obtain until June, 1919.

Every Chalmers dealer is authorized to give you that guarantee in writing at the time you order your Chalmers. Better do so at once, too-for it is impossible to obtain materials in time to increase production sufficiently to meet the demand-or anywhere

And soon the big spring demand will be upon us.

Don't hesitate because some maker whose War-time price was fictitious has "reduced" it a fraction. Such makers will have to reduce a

couple of more times before their prod-

uct will sell in competition with Chal-

mers at its present normal price! Get in line for your favorite car-Chalmers-for there certainly will not be enough to go around.

Chalmers Motor Car Company, Detroit, Michigan

Note: - The Maxwell Motor Company, Inc. operating the Chalmers factories, desires to state that the same conditions obtain with regard to the Maxwell product. Present prices are right-are rock-bottom-and will therefore be maintained. The same guarantee applies.

The News Seimitar Classified Section

MISKE STOPS FLYNN.

TULSA, Okla, Dec. 17.—Billy Miske, of St. Paul, knocked out Jim Flynn, of Pueblo, Col., in the second round of a scheduled 15-round fight here last night. Flynn was knocked down twice before taking the count, the bell saving him in the first round.

DAILY ALMANAC.

Length of day, 9 hours 48 minutes.
Length of night, 14 hours 12 minutes
Sun rises Wednesday at 7:03.
Sun sets Wednesday at 4:51.
Moon rises Wednesday at 6:04 p.m.
Last quarter moon on 25th.
Morning stars, Jupiter and Saturn.
Evening stars, Venus and Mars. DAILY TEMPERATURES.

United States Weather.

Tuesday, Dec. 17, 1918.
7 a.m. Low, High. Pc.
50 46 42 56
40 38
24 22
36 34 44
30 20 42
40 40 56
20 8 30 Atlanta Birmingham Boise Boston Buffalo Calgary

Chicago Cincinnati Corpus Christi odge City I Paso ort Smith Little Rock Louisville . Macon MEMPHIS Montgomery Montreal Nashville . New Orlean

DAILY TEMPERATURES.

Raleigh
Roseburg
Salt Lake
San Antonio
Santa Fe
San Francisco
Shreveport
Spokane
Springfield, Ill 56 58 34 32 t. Louis Swift Current Tampa Vicksburg

BIRTHS.

Benjamin F. and Lillie Wolverton, 628 Poplar, Dec. 13, girl. Hyman and Sarah Schechtman Bur-son, 218 Winchester, Dec. 12, boy. Chris and Mamie Rehkoff, 1274 Tut-wiler, Dec. 3; girl. Benjamin and Sarah Kabakoff Udel-sohn, Cleveland, Miss., Dec. 5; girl. Morris J. and Bessie Slodarz Sax, 447 Poplar, Dec. 8; boy. Poplar, Dec. 8; boy. Alex and Minnie Brown Nemetz, 583 Pontotoc, Dec. 9; boy. T. S. and Laura Yarbrough, White-haven, Tenn., Presbyterian Home hoshaven, Tenn., Presbyterian Home hos-pital, Nov. 30; girl. L. E. and Sue Harris Austin, 186 Court, Dec. 14; girl. Robert and Parales Dickson, \$12 Lane Dec. 7: boy. Will L. and Annie Boyland Kelley, 226 North Dunlap, Dec. 8: boy. Jerry and Loia Kent, 306 Exchange, Dec. 10: boy.

MARRIAGE LICENSES. Dora A. Umphries to Harry M. Warren, Lillian Pauline Shivers to Joseph Frank Hawkins, Mabel Sexton to Tony Hill, Viola Faust to Gordon Munro, Bessie Hart to Henry Williams,

MARRIAGE LICENSES.

Enora Turnage to Finus Jefferson, Ruth Estelle Behagg to Frank O. Bradshaw, Mabel Bonham to E. E. Henderson, Loia Francis Jarvis to Carl Grady Forrester, Gladys Monfee to Jo-Grady Forrester, Gladys Monfee to Joseph Goar.

Sarah Hughlet to Willie Beasley, SaVannah Love to Ish Durdon, Susie Cummings to D. L. Jonnson, Lizzie Sumners to John Anderson, Rachel Gilliam to Ben Coal, Estella Redfield to Walter Davis, Mamie Gann to Tobe Brown, Ophelia Mason to Jim Roofas, Cindy Sines to Perry Ditto, Bertha Jones to Will Knox, Bessie Lee to Oliver Brooks, Madie Thomas to Warner Wade, Della Carter to Albert Bolden, Lillie Coopwood to Jim Hardin.

DEATHS.

Mrs. Clara Clark, 33, Baptist Memor-lal hospital, Dec. 10; pneumonia. J. C. Randie, 14, Baptist Memoria. hospital, Dec. 15; pneumonia, appendicitis

Ely Steven, 52, Chelsea avenue, Dec.
12: lobar pneumonia, influenza.

Lewis William, 72, 510 High, Dec. 15;
nephritis, senliity.

James J. Fogerty, 25, St. Joseph's
hospital, Dec. 15; gunshot wound.

John Margerum, 34, St. Joseph's hospital, Dec. 15; gunshot wound.

Emil Leshler, 73, 250 Pine, Dec. 15;
strangulated hernia.

Mrs. Lula Wesson Donaldson, 68,
1767 Evelyn, Dec. 10; pneumonia, influenza. Frank Allen Watson, 9, 2042 Oliver Dec. 15; pneumonia, nephritis, influenza. Helen Parks, age not known, 14 North

Helen Parks, age not known, 14 North
Third; lobar pneumonia, influenza.
Robert Norris Taylor, 2 months, St.
Peter's Orphanage, Dec. 13; marasmus.
Mattle Johnson, 42; Baptist Memorial hospital, Dec. 13; cancer.
James Edmond Jones, 63, Baptist Memorial hospital, Dec. 12; uraemia, nephritis.
Mary Harper, 85, Home for Aged and Infirm, Dec. 16; influenza.
Mary Jones West, 70, Home for Aged and Infirm, Dec. 15; apoplexy, pellagra, Jack Sanders, 65, 863 Palmer, Dec.
11; lobar pneumonia, influenza.

DEATHS

Harper H. Puggsley, General hospital, lec. 15; bronche-pneumonia. Sarah Morgain, 37, 1016 Texas, Dec. Sarah Morgain, 33, 1015 Texas, Dec. 14; lobar pneumonia, influenza.
Rosa Jones, 36, 514 Louisiana, Dec. 14; lobar pneumonia.
Walter Greathouse, 58, General hospital, Dec. 14; hroncho-pneumonia.
Jefferson Bonner, age not given, 650 St. Paul, Dec. 14; pneumonia, endecarditis.
Ed Randolph, 100, Home for Aged and Infirm, Dec. 12; influenza, senlity.
Mary Ford, 33, 406 South Lauderdale, Dec. 14; mitral regurgitation, lagrippe. Mary Ford, 35, 405 South Lauderdale, Dec. 14; mitral regurgitation, lagrippe. John McCurtis, 36, 612 Lauderdale, Dec. 13; lobar pneumonis, bronchitis. Bettie Covington, 33, 129 East Iowa, Dec. 12; myocarditis, nephritis.

ANNOUNCEMENTS.

DEATHS. DEATHS.

HAMPE—At residence of his daughter, Mrs. L. D. Rutherford, 1697 Carruthers avenue, Sunday evening, Dec. 15, 1918, at 1615 o'clock, Henry G. Hampe, age 80 years. Father of, Mrs. L. D. Rutherford and Mrs. Frank O'Comnor, of Yonkers, N. Y. Funeral services will be held at residence tomorrow (Wednesday) afternoon at 2 o'clock. Friends are invited. Interment private.

CARE—In this city Tuesday morning.

CARR—In this city Tuesday morning, Dec. 17, 1918, at 6:30 o'clock, J. H. Carr, aged 78 years, brother of E. M. Carr, of Oakland, Miss., Wm. A. Carr, of Coffeeville, Miss., and the late Hen-ry E. Carr, of Memphis. Funeral services will be held at the parlors of J. W. Norris & Co., this (Tuesday) afternoon at 4 o'clock. Friends are invited. Interment in Elmwood complete. vood cemetery

LEGAL NOTICES. TRUSTEE SALE TRUSTEES' SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 28th day of March, 1914, by D. W. Fields and wife.